(Un-audited)

Financial Statement C TRUST Islami Life Insurance Ltd.

49,369,015

47,334,840

143,283,59

2,247,73 2,247,73 90,000 57,000 9,000 200,27(81,722 32,200 973,484 1,708,52: 1,791,765 1,378,157 600,000 767,852 1,378,157 600,000 767,852 1,378,157 603,000 1,378,157 603,000 1,378,157 603,000 1,378,157 1,588,157 1,598,1578,157 1,598,158

209,99 3,06 2,147,05 47,15 2,026,95 264,90 554,63 224,01 71,00 282,02 297,65 32,36 108,67 24,03 106,88 849,40 385,22 7,181,45 4,30 389,66

496,81 2,253,92

15,401,283

414,73 58,13

557,38 1,496,81 1,961,66 33,56 80,38 677,39 849,69 812,81

443,96 638,33 1,568,43 4,436,36 2,063,26 7,367,33

205,88 313,35 8,95 6,75 175,00 236,96 418,95 146,02 31,37 1,441,88 2,657,03 16,35 95,22 23,11 5,04 4,026,68 573,50 150,00 150,00 150,00 150,00 170,50

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9,000,000

12,413,37

3.595.913

13,124,31

53,946,801

436,533,522

240,000,00

(2.622.31

237,377,683

199.155.839

Director

223,32

4,303,06 187,313,88

Paltan China Town (17th Floor-West Tower), 67/1, Naya Paltan (VIP Road), Dhaka-1000, E-mail: info@trustislamilife.com, Web: www.trustislamilife.com

Life Revenue Account **Statement of Financial Position** Life Revenue Account As at 30th September, 2023 For The Third Quarter Ended 30th September, 2023 For The Third Quarter Ended 30th September, 2023 Notes Jan-Sep 23 Jan-Sep 22 Particulars Capital and Liability Amount in Taka Amount in Taka Amount in Taka Amount in Taka Notes Notes Particulars Jan-Sep 23 Jan-Dec 2022 Claims Under Policies (Includ Jan-Sep 23 Jan-Sep 22 55,420,266 By Death (Less that on Re By Death (Less that on Re By Surrender Value By Survival Benefit By Maturity Claim ed) Less Re - ir Share holder's capita Balance of Fund Beginning of the Year 199,155,839 123,155,480 Authorized capital PREMIUM LESS RE-INSURANCE : 10.00.00.000 Ordinary Shares of Taka 10 each 1.000.000.000 1.000.000.000 rst Year Premium (Ekok Bima) 115 110 23 8 484 263 Issued, Subscribed & Paid -up Capital : First Year Premium (Khudra Bima) 96,845,100 26,467,764 EXPENSES OF MANAGEMENT: 91,296,200 3.527.17 2,126,850 First Year Premium (Group Bima) 40,000,000 Ordinary Shares of Taka 10 each 4.00 400.000.000 240,000,000 a) Commission to Insurance Agents (Less that on Re-Insurance) b) Allowances & Commission(Other than Commission included in Sub-Item (a) above) 35,940,346 215.482.493 127.078.877 Statutory Deposit By Share Holders 15 000 000 15 000 000 Renewal Premium (Ekok Bima) 183,761,460 107,095,19 138.017.57 Salaries etc.(Other than to Agents & Those included in item (b) above) Salary & Allowances (Admin) Factival Bonus (Dev.) Incentive Bonus (Dev.) Development Allowance Life Insurance Fund 248,769,629 199,155,839 Renewal Premium (Khudra Bima) 44,753,150 29,454,263 Renewal Premium (Group Bima) Amount Due to other Persons or Bodies 151.848.340 167.471.840 Carrying on Insurance Business 5.00 1,604,730 378,372 Gross Premium 367,330,833 294,550,717 LIABILITIES AND PROVISIONS Susiness Development Allowance Susiness Development I ravelling & Conveyanc Directors' Fees / Board Shariah Meeting Fee Less : Re- Insurance Premium 3,098,210 364,232,623 2,638,920 291,911,797 Estimated Liabilities in Respect of Outstanding Claims 6.00 291,781 211,500 ting Fee whether due or intimated Board Meeting Fee Auditors' Fees "aton Reneval Fee. "ator Reneval Fee. Avertise & Stationary Policy tamp Expenses Von Judicial stamp evenue Stamp ar 25,860,686 35,734,612 Profit income 32.00 15,672,280 12,061,094 Bank Loan 7.00 2.320.0 3.595.91 11,889,46 Sundry Creditors 8.00 12,413,37 OTHERS INCOME : Premium Deposit 9.00 191,160 223.32 Lease Liabilities 10.00 14,934,344 13,124,312 Other Receipts 186,813 172,970 Postage & Telegram Telephone, Telex & Fax Provident Fund (Employ Loan from Others Companies 11.00 9.000.000 579,247,555 427,301,341 TOTAL TAKA: Fair Value Change Account (3,474,29 (2,622,317 12.00 inatuity First Year Premium, Where the Maximum ΤΟΤΑΙ ΤΑΚΑ-691.526.826 490,480,323 Premium Paying Period is : Gratury Bull Entertainment Bank Service Charges Repair & Maintenance(Motor Vehicle) Repair & Maintenance(Motor Vehicle) Low value asset (Office Rent) Health Insurance Insurance Premium (Notor Vehicles) Insurance Premium (Notor Vehicles) Insurance Premium (Notor Vehicles) Rewspaper & Periodicals Gas, Electricity & Water Grae, Doshuch Uehes Garage Rent Repairs & Maintenance (Assets) Repairs & Maintenance (Assets) Training & Recrutment Exp. Legal and Professional Fee Conference Expenses Expenses Annotation (Section 1997) Trade License Fee Electric Expenses case liabilities 3,748,561 7.795.58 Single Property & Assets Two Years Loan on Insurer's policies within their surrender value 13.00 2 176 974 1 965 996 Three Years Investment (at cost) 218,398,035 103,170,707 Four Years Treasury Bond 14 00 Five Years Bangladesh Govt. Treasury Bond (BGTB) 36,800,000 15.00 Six Years Sundry Debtor's 16.00 867,51 867 51 Nine Years Ten Years 48.746.893 12,495,203 Accrued Profit 17.00 5,376,28 6,143,143 Advance & pre payments 31,752,06 22,559,83 Twelve Years 96.958.873 14,994,243 18.00 Fifteen Years & above 93,714,020 61,981,14 Right of Use Asset 19.00 13,688,25 11,107,827 Share Purchase Group Bima 66,133,09 20.00 47,492,39 215,482,493 127.078.877 Outstanding Premium 21.00 48,780,82 Cash & Bank balance 445,956,288 361,758,246 The annexed notes form an integral part of these financial statements On Fixed Deposit with Banks 22.00 297 820 0 212,700.00 52,080,96 87,612,09 On Special Notice Deposit (SND) with Banks 23.00 IPO Expenses BO Charge Actuary Fee Credit Rating Fee UMP Fee Premium on Treasury Bond Premium on ROA Ana Jirector On Current Account (CD) with Banks 24.00 11.612.849 15.019.593 Bo Account Balance 25.00 12,765,779 1,92 Chief Financial Office 1,207,720 Cash in Hand 26.00 3,948,33 Signed as per annexed report on even date Date: 26th Oct, 2023 Balance Of Imprest Fund 67,728,35 45,216,905 ked Assets Dhaka nce of fund at the end of the year as shown in the Balance shee OTHER ASSETS 24,995,529 23,585,374 579,247,555 427,301,341 Bima Stamps in Hand 27.00 606,4 336,85 **FORM -"AA"** Classified summary of the Assets ed notes form an inter Printing & Stationery in Hand 28.00 1.217.84 1.189.100 Austin Revenue Stamp in Hand 29.00 98,50 114,31 As at 30th September, 2023 Ana Fixed Assets (At Cost Less Depreciation) 30.00 23 072 687 21 945 103 TOTAL TAKA: 691,526,826 490.480.323 Date: 26th Oct, 2023 Signed as p BOOK VALUE MARKET VALUE REMARKS Capital and Liabilit Notes The annexed notes form an integral part of these financial statements. **Statement of Life Insurance Fund Property & Assets** Forfiv 2,176,974 2,176,974 13.00 Realizable Value Loan on Insurer's policies within their surrender value Ana For The Third Quarter Ended 30th September, 2023 Chief Fina Secratery Chief E Investment (at cost) 221,872,333 218,398,035 cial Office Date: 26th Oct, 2023 Signed as per annexed report on even date Treasury Bond 14.00 15.000.000 15.000.000 At Cost Amount in Taka Amount in Taka Particulars Bangladesh Govt. Treasury Bond (BGTB) 15.00 36,800,000 36,800,000 Realizable Value No. Jan - Sep 2023 Jan-Dec 2022 Sundry Debtor's 16.00 867,515 867,515 Realizable Value **Cash Flow statement** A. ASSETS Accrued Profit 5,376,286 5,376,28 Realizable Value 17.00 Loan on Insurer's policies within their surrender value 2,176,9 For The Third Ouarter Ended 30th September, 2023 Right of Use Asse 19.00 13,688,255 13,688,255 epreciated Value 15.000.000 Investments Advance & pre payments 18.00 31 752 065 31 752 065 Realizable Value Bangladesh Govt, Treasury Bond (BGTB) 36,800,000 Share Purchase 20.00 69.607.391 66.133.093 Market Value Profit, Dividend & Rent accrued but not due 5,376,286 Amount in Taka Amount in Taka Particulars Jan-Sep 23 Outstanding Premium 21.00 48,780,821 48,780,821 Realizable Value Advances, deposits & prepayments 31.752.065 cash, bank & other Balances 445,956,288 Cash & Bank balance 445,956,288 445,956,288 A Cash Flows from operating Activities Printing, stationery & stamps in Hand 1,824,342 On Fixed Deposit with Banks 22.00 297,820,000 297,820,000 alizable Value Collection from Premium without Re- Insurance Premium 364,200,45 370.377.71 Fixed Assets (at cost less deprecation) 23 072 68 On Special Notice Deposit with Banks 23.00 52 080 967 52 080 967 Realizable Value 186 813 989 809 Other received Right of Use Assets 13,688,255 Payment for Claim (91,963,150 On Current Account with Banks 24.00 11.612.849 11.612.849 Realizable Value (55,339,98 Sundry Debtor's 867,515 Payment for management expenses and others (266 831 87) (227 360 98 Cash in Hand 26.00 3.948.334 3.948.334 Physical Value Revenue Stamp in Hand 98,500 Bo Account Balance 12,765,779 12,765,779 Physical Value Net Cash Flows from operating Activities 42,215,410 52,043,397 Share Purchase 66,133,093 Balance Of Imprest Fund 67,728,359 67,728,359 Physical Value Outstanding Premium 48.780.82 Cash Flows from Investing Activities OTHER ASSETS 24.995.529 24.995.529 691.526.826 Acquisition of Fixed Assets (12.365.90 (4.695.88) Bima Stamps in Hand 27.00 606,495 606,495 At Average Cost B. LIABILITIES Loan On Insurance Policies (210,978 32,504 Printing & Stationery in Hand 28.00 1,217,847 1,217,847 At Average Cost Estimated liabilities in respect of outstanding claims whether due or (7.188.504 Advance & Pre-payments (7.382.201291,78: Revenue Stamp in Hand 29.00 98,500 98,500 At Average Cost 20,000,981 Profit received 16,439,13 Amount due to other persons or bodies carrying on insurance 30.00 23,072,687 23,072,687 Fixed Assets (At Cost Less Depreciation) 1.604.730 Share Purchase (18.640.703 (47,492,390 business Treasury Bond 691,526,826 TOTAL TAKA: 695,001,124 15.000.000 Statuary Deposit By Share Holders (36,800,000 Bangladesh Govt, Treasury Bond (BGTB) The annexed notes form an integral part of these financial statements Loan from Others Companies Outstanding Premium (48,780,82 Hosfin P A) Sundry creditors 11,889,46 Chief Finan-Net Cash Flows from Investing Activities (107,741,466) (39,343,291) Bank Loan 2.320.011 Premium Deposit 191,160 C. Cash Flows from Financing Activities Date: 26th Oct, 2023 Signed as per annexed report on even date (1,574,461 Lease Liabilities 14,934,34 Bank Loan (1,275,90)Dhaka Loan from Others Companies 46.231,493 (9.000.000 (5,000,000 Capital introduced 160,000,00 Statement of change in shareholder's equity Net Cash Flows from Financing Activities 149,724,09 (6,574,461 C. Gross Fund (A-B) 645,295,333 For The Third Quarter Ended 30th September, 2023 84,198,04 6,125,64 D. Net increase/decrease in cash and cash equivalents(A+B+C) D. Shareholders' Capital (paid-up Capital) 400,000,00 Add: Fair Value Change Account (3.474.296 E. Cash and cash equivalents at the beginning of the period 361,758,246 355,632,601 General Total Taka Particular Expecta 396,525,704 F. Cash and cash equivalents at the end of the period 445,956,288 361,758,246 Losses Equity as on 1st January 2023 240.000.000 240.000.00 E. Life Insurance Fund (C-D) 248,769,629 The annexed notes form an integral part of these financial statements 160,000,000 The annexed notes form an integral part of these financial statements.

Director

Company Secratery

Ana

Date: 26th Oct. 2023

Chief Ei

nancial Officer



400.000.000

Ana

Chief Financial Office

Date: 26th Oct, 2023

Company Secratery

Chief Execu

Signed as per annexed report on even dat